

Help Sheet

Roles needed for a Will (you will need their full name, DOB, and address)

- ▶ **Beneficiary** - A person or institution, such as a charity, named in a Will who is to receive a bequest or gift of money or property.
- ▶ **Guardian** - The person you would like to be responsible for your children in the event of your death.
- ▶ **Trustees** - Trustees are appointed to hold your Estate for the benefit of minor children until they reach the age of eighteen.
- ▶ **Attorney** - A Lasting Power of Attorney (LPA) is a document that gives someone you trust the legal authority to make decisions on your behalf in the event that you lack the mental capacity to make decisions for yourself at some time in the future, or in the case that you no longer wish to make decisions for yourself.
- ▶ **Executor** - The person(s) appointed to administer your Estate after your death. The executor will be named in your Will.

Keep it
Simple

Jargon Buster

- ▶ **Testator (Testatrix if they're female)** - The person who is writing the Will.
- ▶ **Trust** - An arrangement set up by Will or Deed in which money, property or other assets are held and managed by the appointed Trustees on behalf of the named beneficiaries.
- ▶ **Chattels** - Personal belongings that usually include items of furniture, art, antiques, jewellery, watches and so forth.
- ▶ **Assets** - Anything you own of value including property and land, investments, cash, and items such as paintings, antiques or valuable jewellery.
- ▶ **Grant of Probate** - The legal document issued to the executors that authorises them to deal with the Estate. Without it, money and property cannot be distributed according to the Will.
- ▶ **Estate** - This usually includes your assets and chattels; in other words, everything owned in your name.
- ▶ **Intestate** - This is when someone dies without a valid Will in place and their Estate is distributed according to very strict Rules of Intestacy.
- ▶ **Crown** - Another name for the government or state. For instance, if someone dies without a Will and there is no family, their Estate goes to the Crown.
- ▶ **Witness** - The testator (or testatrix) must have two witnesses when signing a Will. These witnesses must not be beneficiaries of the Will or close family members of the beneficiaries.
- ▶ **Memorandum of Wishes** - A written addendum to the Will that is intended to give the executor(s) guidance on administering the Will. This document is not part of the Will itself and is not a legally binding contract.